

**TRANSFORM TEACHING SCHOOL ALLIANCE LTD**

**REPORT OF THE DIRECTORS AND**

**AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2014**

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**TRANSFORM TEACHING SCHOOL ALLIANCE LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST AUGUST 2014**

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**DIRECTORS:**

Mr S M P Cox  
Mrs S Heesom  
Mr V Lloyd  
Mrs R Meredith

**REGISTERED OFFICE:**

110b Main Road  
Wilford  
Nottingham  
Nottinghamshire  
NG11 7AL

**REGISTERED NUMBER:**

08413480 (England and Wales)

**SENIOR STATUTORY AUDITOR:**

Elizabeth Searby BSc FCA

**AUDITORS:**

UHY Hacker Young  
Chartered Accountants  
& Statutory Auditors  
22 The Ropewalk  
Nottingham  
NG1 5DT

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST AUGUST 2014**

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The directors present their report with the financial statements of the company for the year ended 31st August 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of providing membership and staff training and advice to the Educational Sector.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st September 2013 to the date of this report.

Mr S M P Cox  
Mrs S Heesom  
Mr V Lloyd  
Mrs R Meredith

**POLITICAL DONATIONS AND EXPENDITURE**

During the year ended 31 August 2014 the company has made a donation of £10,722 (£35,666) to the Sneinton St Stephen's Church of England Primary School, which provides education to pupils between the ages of 3 and 11.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

**AUDITORS**

The auditors, UHY Hacker Young, will be proposed for re-appointment at the forthcoming Annual General Meeting.

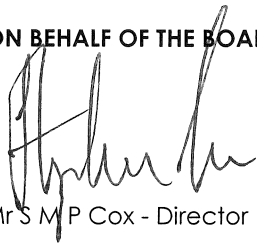
**TRANSFORM TEACHING SCHOOL ALLIANCE LTD**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31ST AUGUST 2014**

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to read 'M P Cox', written over a horizontal line.

Mr S M P Cox - Director

9th December 2014

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
TRANSFORM TEACHING SCHOOL ALLIANCE LTD**

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We have audited the financial statements of Transform Teaching School Alliance Ltd for the year ended 31st August 2014 on pages six to ten. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Directors to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31st August 2014 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Directors.

Elizabeth Searby BSc FCA (Senior Statutory Auditor)  
for and on behalf of UHY Hacker Young  
Chartered Accountants  
& Statutory Auditors  
22 The Ropewalk  
Nottingham  
NG1 5DT

9th December 2014

**TRANSFORM TEACHING SCHOOL ALLIANCE LTD****PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST 2014**

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	Notes	Year Ended 31.8.14 £	Period 21.2.13 to 31.8.13 £
<b>TURNOVER</b>		<b>166,866</b>	52,743
Cost of sales		<u>91,839</u>	<u>-</u>
<b>GROSS PROFIT</b>		<b>75,027</b>	52,743
Administrative expenses		<u>241,678</u>	<u>137,620</u>
		<b>(166,651)</b>	(84,877)
Other operating income		<u>172,012</u>	<u>85,988</u>
<b>OPERATING PROFIT</b>	2	<b>5,361</b>	1,111
Interest receivable and similar income		<u>59</u>	<u>-</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>5,420</b>	1,111
Tax on profit on ordinary activities	3	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>5,420</u></b>	<b><u>1,111</u></b>

The notes form part of these financial statements



**BALANCE SHEET  
31ST AUGUST 2014**

	Notes	2014		2013	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>6,531</b>		1,111
<b>CURRENT ASSETS</b>					
Debtors	5	<b>128,640</b>		140,506	
Cash at bank		<b>92,440</b>		-	
		<b>221,080</b>		<b>140,506</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>221,080</b>		<b>140,506</b>	
<b>NET CURRENT LIABILITIES</b>			<b>-</b>		<b>-</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>6,531</b>		<b>1,111</b>
<b>RESERVES</b>					
Profit and loss account	7		<b>6,531</b>		1,111
			<b>6,531</b>		<b>1,111</b>

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 9th December 2014 and were signed on its behalf by:

  
Mr S. M. H. Cox - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST AUGUST 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced sales of services, net of VAT and discounts.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Deferred government grants**

Government grants in respect of capital expenditure are credited to a deferred income account and released to the income and expenditure account over the expected useful life of the relevant assets by equal annual instalments.

Government grants received of a revenue nature, but which relate to expenditure of future periods, are credited to a deferred income account and released to the income and expenditure account in the period which matches the expenditure.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.8.14 £	Period 21.2.13 to 31.8.13 £
Depreciation - owned assets	580	123
Auditors' remuneration	<u>2,385</u>	<u>1,900</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st August 2014 nor for the period ended 31st August 2013.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1st September 2013	1,234	-	1,234
Additions	-	6,000	6,000
	<u>1,234</u>	<u>6,000</u>	<u>7,234</u>
At 31st August 2014	1,234	6,000	7,234
<b>DEPRECIATION</b>			
At 1st September 2013	123	-	123
Charge for year	247	333	580
	<u>370</u>	<u>333</u>	<u>703</u>
At 31st August 2014	370	333	703
<b>NET BOOK VALUE</b>			
At 31st August 2014	<u>864</u>	<u>5,667</u>	<u>6,531</u>
At 31st August 2013	<u>1,111</u>	<u>-</u>	<u>1,111</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade debtors	93,726	34,000
Amounts owed by parent undertaking	34,914	106,506
	<u>128,640</u>	<u>140,506</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	5,700	6,871
Amounts owed to subsidiary undertaking	81,302	-
VAT	5,776	-
Accruals and deferred income	128,302	133,635
	<u>221,080</u>	<u>140,506</u>

7. RESERVES

	Profit and loss account £
At 1st September 2013	1,111
Profit for the year	5,420
	<u>6,531</u>
At 31st August 2014	<u>6,531</u>

8. **RELATED PARTY DISCLOSURES**

**Sneinton St Stephen's Church of England Primary School**

The guarantor and member of the company

During the period ended 31 August 2014 the company purchased goods and services to the value of £79,916 (2013: £38,051) from Sneinton St Stephen's Church of England Primary School and made sales of £7,596 (2013: £nil) to Sneinton St Stephen's Church of England Primary School. Also during the period, the company made a donation of £10,722 (2013: £35,666) to Sneinton St Stephen's Church of England Primary School.

Sneinton St Stephen's Church of England Primary School also received monies and paid liabilities on behalf of the company and as at 31st August 2014 Transform Teaching School Alliance Limited was owed £34,914 (2013: £106,506).

**Transform Trust**

A subsidiary company

On 2nd September 2013 Transform Trust, a company limited by guarantee, was incorporated. Transform Teaching School Alliance Limited appointed 2 of the 3 members of Transform Trust. Therefore, from 2nd September 2013, a group exists which includes Transform Teaching School Alliance Limited, Sneinton St Stephen's Church of England Primary School and Transform Trust.

During the period ended 31 August 2014 the company purchased goods and services to the value of £50,611 from Transform Trust and made sales of £14,482 to Transform Trust.

Transform Trust also received monies and paid liabilities on behalf of the company and as at 31st August 2014 Transform Teaching School Alliance Limited owes £81,302 to Transform Trust.

**Epic Partners**

A company of which the director Mrs R Meredith is also a director

During the period Transform Teaching School Alliance Limited made sales of £600 (2013: £nil) to Epic Partners.

9. **ULTIMATE CONTROLLING PARTY**

The company is run by the directors on a day to day basis. Sneinton St Stephen's Church of England Primary School is considered to be the ultimate controlling party.

10. **LIMITED BY GUARANTEE**

The company is limited by guarantee and as such has no share capital.

The one member of the company, Sneinton St Stephen's Church of England Primary School, undertakes to contribute to the assets of the company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities before they cease to be a member.

TRANSFORM TEACHING SCHOOL ALLIANCE LTD

TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST AUGUST 2014

	Year Ended 31.8.14		Period 21.2.13 to 31.8.13	
	£	£	£	£
<b>Sales</b>		<b>166,866</b>		52,743
<b>Cost of sales</b>				
Course hosting costs	56,170		-	
Room hire and catering	10,769		-	
Project costs	14,800		-	
Licencing and other fees	10,100		-	
		<b>91,839</b>		-
<b>GROSS PROFIT</b>		<b>75,027</b>		52,743
<b>Other income</b>				
Government grants	172,012		85,988	
Deposit account interest	59		-	
		<b>172,071</b>		85,988
		<b>247,098</b>		138,731
<b>Expenditure</b>				
Stationery and advertising	7,791		1,244	
Travelling	1,173		233	
Repairs and renewals	863		428	
Training and subscriptions	3,566		6,900	
Sundry expenses	399		620	
Management charges	123,561		38,051	
Professional and support fees	89,988		52,105	
Auditors' remuneration	2,385		1,900	
Auditors' remuneration for non audit work	650		350	
Donations	10,722		35,666	
Depreciation of tangible fixed assets	580		123	
		<b>241,678</b>		137,620
<b>NET PROFIT</b>		<b>5,420</b>		1,111

This page does not form part of the statutory financial statements